

KEVIN TSENG

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EMPLOYMENT	Chinese University of Hong Kong's School of Business Associate Professor	2023-present
	National Taiwan University's College of Management Professor	2023-present (on leave)
	Chen-Yung Outstanding Scholar	2020-present
	EMBA Alumni Elite Scholar Chair	2020-present
	Associate Professor	2020-2023
	Federal Reserve Bank of Richmond Financial Economist	2019-2020
	University of Kansas' School of Business Assistant Professor	2015-2020
EDUCATION	Northwestern University's Kellogg School of Management Ph.D. and M.S. in Finance <i>Dissertation Chair:</i> Ravi Jagannathan	2010-2015
SELECTED PUBLICATIONS	<ol style="list-style-type: none">Standing on the Shoulders of Giants, Financial Reporting Comparability and Knowledge Accumulation, with Irene Zhong<ul style="list-style-type: none">• forthcoming at the <i>Journal of Accounting and Economics</i>Innovation Under Pressure with Heitor Almeida, Vyacheslav Fos, Po-Hsuan Hsu, and Mathias Kronlund<ul style="list-style-type: none">• conditionally accepted at the <i>Journal of Financial and Quantitative Analysis</i>Do Corporate Disclosures Constrain Strategic Analyst Behavior? with Yen-Cheng Chang and Alexander Ljungqvist<ul style="list-style-type: none">• <i>Review of Financial Studies</i> (2023)Learning from the Joneses: Technology Spillover, Innovation Externality, and Stock Returns, (single-authored)<ul style="list-style-type: none">• <i>Journal of Accounting and Economics</i> (2022)	

5. **Testing Disagreement Models**, with Yen-Cheng Chang, Pei-Jie Hsiao, and Alexander Ljungqvist
 - *Journal of Finance* (2022)
6. **Valuation of New Trademarks**, with Po-Hsuan Hsu, Dongmei Li, Qin Li, and Siew Hong Teoh
 - *Management Science* (2022)
 - Covered by The Wall Street Journal (Personal Investing, R8, May 9, 2022)
7. **Supply Chain Technology Spillover, Customer Concentration, and Product Invention**, with Po-Hsuan Hsu, Hai-Ping Hui, and Hsiao-Hui Lee
 - *Journal of Economics and Management Strategy* (2022)
8. **Short-Termist CEO Compensation in Speculative Markets: A Controlled Experiment**, with Yen-Cheng Chang, Minjie Huang, and Charles Su
 - *Contemporary Accounting Research* (2021)
9. **More Cash, Less Innovation: The Effect of the American Jobs Creation Act on Patent Value**, with Heitor Almeida, Po-Hsuan Hsu, and Dongmei Li
 - *Journal of Financial and Quantitative Analysis* (2021, Lead article)

CONFERENCE
AND SEMINAR
PRESENTATIONS

2024. Cheung Kong Graduate School of Business (Scheduled), Chinese University of Hong Kong Shenzhen (Scheduled), Hong Kong Polytechnic University (Scheduled), Macquarie University (Scheduled), National Taiwan University (Economics, Scheduled), University of Manchester
2023. Academia Sinica, Asia Innovation and Entrepreneurship Association-National Bureau of Economic Research (AIEA-NBER) Annual Meetings (Taipei), China Financial Research Annual Conference (CFRC), Financial Management Association (FMA) Annual Meetings (Chicago), Macroeconometric Modelingworkshop, National Taiwan University, National Chengchi University, National Yang Ming Chiao Tung University
2022. National Taiwan University (Economics), National Chengchi University, National Chung Hsing University, National Yang Ming Chiao Tung University
2021. Korea Advanced Institute of Science and Technology, China International Conference in Finance (CICF) Annual Meetings (Virtual), National Chengchi University, National Yang Ming Chiao Tung University, National Tsing Hua University, National Taiwan University (Accounting)
2020. Academia Sinica, National Tsing Hua University, INSEAD Finance Symposium (Virtual), SFS Cavalcade Conference (Virtual), National Taiwan University

2019. Federal Reserve Bank of Richmond, China International Conference in Finance (CICF) Annual Meetings (Guangzhou, China), Dayton Finance Workshop (Dayton), Financial Accounting and Reporting Section (FARs) Midyear Meeting (Seattle), National Chengchi University
2018. Fudan University, New York University Shanghai, China Europe International Business School, Federal Reserve Bank of Richmond, National Taiwan University, China International Conference in Finance (CICF) Annual Meetings (two papers; Tianjin, China), SFS Cavalcade Conference (New Haven), Darden-Cambridge Judge-HKU FBE Conference (Hong Kong), Financial Management Association Asia/Pacific(FMA Asia) Annual Meetings (Hong Kong), Midwest Finance Association (MFA) Annual Conference (San Antonio), Taiwan Economics Research (TER) Conference (Taipei, Taiwan), University of Kansas
2017. Asia Innovation and Entrepreneurship Association-National Bureau of Economic Research (AIEA-NBER) Annual Meetings (Hong Kong), Northern Finance Association (NFA) Annual Meetings (Halifax, Canada), Taiwan Economics Research (TER) Conference (Taipei, Taiwan), Creighton University, Hong Kong Polytechnic University, University of Hong Kong, and University of Kansas (two papers)
2016. Asian Finance Association (Asian FA) Annual Conference (Bangkok, Thailand), Financial Management Association (FMA) Annual Meetings (Orlando), Southern Finance Association (SFA) Annual Meetings (Sandestin), Taiwan Economics Research (TER) Conference (Taipei, Taiwan), National Chengchi University, National Taiwan University, Southern Illinois University, University of Kansas
2015. Western Finance Association (WFA) Annual Meetings (Seattle), Center for Inter-university Research and Analysis of Organizations(CIRANO) Workshop on Networks (Montreal, Canada), OptionMetrics Annual Research Conference (New York City), Taiwan Economics Research (TER) Conference (Taipei, Taiwan), Cornerstone, GMO Financial Group, Norwegian School of Economics, City University of Hong Kong, Tsinghua University, University of Kansas, University of New South Wales
2014. Australasian Finance and Banking Conference(AFBC), Northwestern University

INVITED
DISCUSSIONS

- 2023 Tongji Finance Symposium, KFA-TFA conference
- 2022 China International Conference in Finance conference (Virtual)
- 2022 TFA Asset Pricing
- 2020 USPTO/Kellogg Northwestern Thirteenth Annual Conference on Innovation Economics (Virtual)
- 2019 Northwestern Twelfth Annual Conference on Innovation Economics (Chicago)
- 2019 China International Conference in Finance conference (Guangzhou, China)

- 2018 Asia Innovation and Entrepreneurship Association-National Bureau of Economic Research Conference (Kuala Lumpur, Malaysia)
- 2018 China International Conference in Finance conference (Tianjin, China)
- 2017 Financial Management Association Asia/Pacific Annual Conference (Taipei, Taiwan)
- 2015 Financial Economics and Accounting Annual Meetings (New Jersey)

PROFESSIONAL
SERVICE

- Ad-Hoc Referee: *Review of Financial Studies, Management Science, Journal of Financial and Quantitative Analysis, Contemporary Accounting Research, Research Policy, Review of Corporate Finance Studies, Financial Management, Journal of Banking and Finance, Journal of Empirical Finance*
- Organizing Committee: 2019 TFA Asset Pricing
- Program Committee: NFA, FMA, FMA Asia/Pacific, SFA

HONORS
AND AWARDS

- MOST Outstanding Research Award 2022
– Awarded to the best researcher in Taiwan in finance and accounting
- Academia Sinica Early-Career Investigator Research Achievement Award 2022
- Taiwan Econometrics Society Early-Career Researcher Award 2022
- Taiwan Risk and Insurance Association Early-Career Researcher Award 2022
- Ching-Ren-Shiou Outstanding Research Award 2022,2023
- NTU Chen-Yung Outstanding Scholar 2020-2023
- NTU EMBA Alumni Elite Scholar Chair 2020-2023
- MOST Outstanding Young Researcher program 2021-2023
- E. Sun Academic Research Award 2023,2022(*2),2021
- TFA Best paper Award 2022,2021,2020,2018
- FMA Annual Meetings Best Paper Award Semifinalist 2019, 2018
- University of Kansas New Faculty Research Grant 2016-2018
- Asian FA Best Paper Award 2016
- FMA Asia Best Paper Award Semifinalist 2016
- WFA Ph.D. Candidate Award for Outstanding Research 2015
- Kellogg School of Management Fellowship 2010-2015
- AFBC PhD Forum Best Paper Award Second Prize 2014
- Northwestern University, the Graduate School Conference Travel Grant 2014
- Taiwan Ministry of Education Fellowship 2010-2013

TEACHING
EXPERIENCE

- Chinese University of Hong Kong
 - Business Valuation and Analytics, Winter 2023, Spring 2024 (Sceduled)
 - Financial Statement Analysis and Valuation, Winter 2023
- National Taiwan University
 - Asset Pricing and Portfolio Choice Theory, Fall 2020, 2021, 2022
 - Seminar on Modern Finance Topics, Spring 2021, 2022, 2023
- University of Kansas
 - FIN 415/416 Corporate Finance, Spring 2016, 2017, 2018, 2019
- Teaching Assistant, Northwestern University
 - Value Investing (MBA), 2012-2014
 - Finance I (MBA) Spring 2012
 - Derivatives Markets I (MBA), Winter 2012
 - Turbo Finance(MBA), Fall 2011
- Teaching Assistant, National Taiwan University
 - Fixed Income Securities(graduate), Spring 2010
 - Financial Engineering, Fall 2009
 - International Finance, Fall 2009

SELECTED
SERVICES

CUHK School of Accountancy DAPC	2023-2024
CUHK School of Accountancy recruiting Committee	2023-2024
CUHK School of Accountancy PhD Committee	2023-2024
CUHK Business School EMPAcc Committee	2023-2024
CUHK Business School MAcc Committee	2023-2024
Chairperson, NTU Finance Faculty Recruiting Committee	2022-2023
NTU College of Management Academic and Research Committee	2022-2023
NTU Finance Faculty Recruiting Committee	2021-2023
NTU Library Committee	2021-2023
NTU Finance PhD Program Selection Committee	2020-2023
NTU Finance Master Program Selection Committee	2020-2023
NTU Finance UG Program Selection Committee	2020-2023
Richmond Fed Financial Economist Recruiting Committee	2019-2020
KU Finance Faculty Recruiting Committee	2017-2018
KU Finance PhD Recruiting Committee	2016-2019
KU Table Tennis Club Mentor	2016-2019

PROFESSIONAL	Research Intern, Moody's Analytic	2012
EXPERIENCE	Intern, JPMorgan Chase Co., Investment Banking Division, Taiwan	2007

Last updated: February 25, 2024