

# Xinyuan Shao

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## EMPLOYMENT

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**Chinese University of Hong Kong**  
Assistant Professor

*From 2023*

## EDUCATION

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**University of Minnesota**  
PhD in Business Administration (Major: Accounting)

*Minneapolis, MN  
2023*

**University of Maryland**  
Master, Finance

*College Park, MD  
2015*

**Renmin University of China**  
Bachelor, Financial Engineering

*Beijing, China  
2013*

## INTERESTS

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### **Research Interests**

Real Effects of Accounting Standards; Applications of Machine Learning in Accounting; Accounting and Market Microstructure

### **Teaching Interests**

Accounting Information Systems; Accounting Data Analytics; Financial Accounting; Taxation

## WORKING PAPERS (\* INDICATES PRESENTATION BY CO-AUTHOR)

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**Operating Lease Accounting and Firms' Financing Decisions (Job Market Paper)**

**Is It All Noise? The Microstructure Implications of Corporate Recurring Advertisements, with Vivian Fang and Joshua Madsen**

*Forthcoming in the Journal of Financial and Quantitative Analysis*

**Intellectual Property Rights Assignment and R&D Disclosure, with Richard Cazier and Eva Liang**

*Reject and resubmit in the Journal of Accounting and Economics*

**Cryptocurrency Disruption and Investor Reaction to Earnings Announcements, with Min-jae Kim, Ashish Ochani, and Eva Liang**

## WORKS IN PROGRESS

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**Mutual Fund Information, with Eva Liang and Joshua Madsen**  
*Data Analysis Stage*

## CONFERENCE PARTICIPATION

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CAAA Annual Conference	2021
AAA Spark: Meeting of the Regions	2021
Midwest Accounting Research Conference	2021
AAA Annual Conference	2020, 2022
GSU-RFS Conference	2020
Financial Accounting and Reporting Section Midyear Meeting	2019, 2020
Midwest Accounting Conference	2019
China International Conference in Finance	2019
Financial Intermediation Research Society Conference	2019
USC CETAFE Conference	2019
BYU Accounting Research Symposium	2018

## TEACHING EXPERIENCE

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### **Chinese University of Hong Kong**

#### **Instructor**

Acct 3161C/Acct 3161D Hong Kong Taxation	2024
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### **University of Minnesota**

#### **Instructor**

Acct 2050 Introduction to Financial Accounting	2018, 2019
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4 credits course

Fall 2019 Rating: Mean: 5.73/6.00

Fall 2018 Rating: Mean: 5.51/6.00

Received Carlson School of Management PhD student teaching award

#### **Teaching Assistant**

ACCT 5141 Financial Data Analytics, Professor Haiwen Zhang	2021
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ACCT 6606 Financial Data Analytics (Graduate Level), Professor Haiwen Zhang	2021
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MSBA 6030 Financial Accounting for Data Scientists, Professor Paul Ma	2017, 2018
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ACCT 5102 Intermediate Accounting II, Professor Vivian Fang	2019
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Lead Review Sessions

### **University of Maryland**

#### **Teaching Assistant**

BUFN 750 Corporate Valuation, Professor Liu Yang	2015, 2016
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BUSI 640 Financial Management, Professor Laurent Fresard	2015
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BUFN 758N Financial Econometrics I, Professor Alberto Rossi	2015
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BUFN 758O Financial Econometrics II, Professor Liu Yang	2015
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## WORK EXPERIENCE

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### **University of Maryland**

College Park, MD

Research Assistant, Professor Russ Wermers	2015, 2016
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## AWARDS, FELLOWSHIPS, AND HONORS

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Department of Accounting Alumni Scholarship	2017 - 2019
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Ernest Heilman Memorial PhD Fellowship in Accounting	2020
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Carlson School of Management PhD Student Teaching Award	2019
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