# Rao Fu

CONTACT INFORMATION	Department of Decisions, Operations and Technology CUHK Business School, The Chinese University of Hong Kong Shatin, N.T. Hong Kong SAR	Phone: (852) 3943-7790 Fax: (852) 2603-5104 raofu@cuhk.edu.hk	
EMPLOYMENT	Department of Decisions, Operations and Technology, The Chinese U Lecturer, July 2015 - present Visiting Scholar, July 2012 - July 2015	e University of Hong Kong	
	School of Economics & Finance, The University of Hong Kong Visiting Lecturer, Aug 2009 - Aug 2010		
College Affiliation	United College, The Chinese University of Hong Kong, July 2012 -	y 2012 - present	
EDUCATION	Department of Economics, University of Texas at Austin, Austin, Ph.D. in economics, Aug 2011 M.S. in economics, May 2006	conomics, Aug 2011	
	Department of Economics, University of Colorado at Boulder, Boulder, CO, USA Ph.D. coursework in economics, Aug 2003 - Jun 2004		
	School of Economics, Peking University, Beijing, China B.A. in finance, July 2003		
Teaching	Instructor (Dept. of Decisions, Operations and Technology, The Chinese University of Hong Kong)		
Experience	• Macroeconomics for Managers (UG)	2012-	
	• Economics for Business Studies I (UG)	2015-	
	• Economics for Business Studies II (UG)	2013-	
	• Business Analytics (MSc)	2015-	
	• Asian Financial Markets (UG)	2012-2014	
	• Issues in Business (UG)	2012-2013	
	• Seminar for Senior Students (UG)	2013-	
	Instructor (School of Economics & Finance, University of Hong Kon	ng)	
	• Macroeconomics (UG)	2009-2010	
	Review Session Lecturer (Department of Economics, University of	Texas at Austin)	
	• Industrial Organization (UG)	2006-2009	
	• Introduction to Microeconomics (UG)	2004-2009	
	Recitation Lecturer (Department of Economics, University of Color	rado at Boulder)	
	• Principle of Microeconomics (UG)	2003-2004	
TEACHING GRANTS Co-I, "Comprehensive Resource Pack for Virtual T&L", Funding Scheme for Virtual		Scheme for Virtual Teaching and	
	Learning, HK\$189,300, University Grants Committee	2021-2023	

#### Services

- Coordinator of Integrated BBA Programme, United College, CUHK, 2017-
- Member of the College Student Exchange Programme Committee, United College, CUHK, 2021-
- Member of the Committee on Undergraduate Studies in Business and Staff-Student Consultation Committee under CUSB, Business School, CUHK, 2018-2020
- Student Activity Coordinator, Dept. of Decisions, Operations and Technology, CUHK, 2014-2018
- Interview Panel for Outgoing Exchange Programmes, Office of Academic Links, CUHK, 2017-
- Interview Panel for JUPAS admission, Business School, CUHK, 2018-
- Interview Panel for Hong Kong Jockey Club Scholarships/HSBC Hong Kong Scholarship/Sir Edward Youde Memorial Scholarships, Business School, CUHK, 2016-
- Active participation in college activities, United College, CUHK, 2012-
- Volunteer, Overseas China Education Foundation, 2011-

### Honors and Awards

Faculty Teaching Award, CUHK Business School	2013-2015
ISSS Financial Award, University of Texas at Austin	2009/2011
Best Paper Award, $17^{th}$ Conference on Theories & Practices of Securities & Financial Markets 200	
Professional Development Award, University of Texas at Austin	2008-2009
Richard Worley Endowed Fellowship in Economics, University of Texas at Austin	2004-2005
Graduate School Fellowship, University of Colorado at Boulder	2003-2004
Scholarship for Full Credit in GRE Test, New Oriental Edu & Tech Group	2001-2002
HK Alumni Scholarship for Academic Excellence, Peking University	2000-2001

# RESEARCH Interest

Industrial Organization, Auction, International Finance, E-Commerce, Big Data, Econometrics

#### Publications

International Diversification through iShares and Their Rivals (with Jie Cao and Yong Jin), 2017, *Journal of Risk* 19(3), 25-55.

## Working Papers

- A Theoretical Study of Incremental Bidding in Competing Simultaneous Auctions.
- Are Incremental Bidders Really Naive? Evidence from eBay Auctions (with Bin Gu).
- Texas School Milk Market Revisited.

RESEARCH GRANTS Endowment Fund Research Grant, United College, Chinese University of Hong Kong 2012-2013

# Conference Presentations

Incremental Bidding in Simultaneous Auctions - Evidence from eBay Auctions

• Workshop on Information Systems Economics (WISE) at Shanghai Dec 2011

Are Incremental Bidders Really Naive? Theory and Evidence from Competing Online Auctions

• Five Star Finance Forum, Renmin University of China, Beijing Dec 2009

• International Industrial Organization Conference, Boston, MA Apr 2009

# STUDENTS ADVISORY

- LEE Long Kui Raymond, IBBA, 2023, Master in Business Analytics, CUHK
- FEI Peizhao, IBBA, 2023, Master in Business Analysis, University of Notre Dame
- HUA Keying, Quantitative Finance, 2022, Master in Finance, Nanyang Technological University
- YU Zongheng, IBBA, 2022, Master in Business Analytics, HKU
- WU Zhengyu (Alexander), IBBA, 2022, Master in Business Analytics, HKU
- YUN Fan, IBBA, 2022, Master in Commerce, University of Sydney
- Huang Nan (Naam), IBBA, 2022, Master in Finance, HEC Paris
- YANG Liu (Daisy), IBBA, 2022, Master in Marketing, HKU
- CHAN Kwan Wai, IBBA, 2021, Master in Business Analytics, HKU
- WANG Hanzhang (Oswald), IBBA, 2021, Master/Ph.D. in Policy Economics, UIUC
- WEI Jiaxin (Oriana), IBBA, 2020, Master in Analytics and Management, London Business School
- CHEN Yao, IBBA, 2020, Master in Finance, HKU
- ZHENG Zihan, IBBA, 2020, Master in Global Operations, HKUST
- WU Jiaying (Catherine), IBBA, 2019, Master in Business Analytics, University of British Columbia
- BAO Jie (Jenny), IBBA, 2019, Master in Finance, HKU
- CHIU Chung Ming (Jason), IBBA, 2019, Master in Global Political Economy, CUHK
- NG Lai Kun (Rene), IBBA, 2019, Master in Global Political Economy, CUHK
- WANG Zhiwen (Rice), IBBA, 2019, Master in Corporate Communication, CUHK
- LI Ruinan, IBBA, 2019, Master in Economics, CUHK
- $\bullet$  Yan Qiuyi, Electronic Engineering, 2018, Ph.D. in Industrial Engineering & Data Analytics, HKUST
- Sun Yongkun (Kimberly), Professional Accountancy, 2018, Master in Business Analytics, CUHK
- Li Shihui (Isabel), Risk Management, 2018, Master in Finance, University of Southern California
- Li Weixin (Irene), Professional Accountancy, 2018, Master in Economics, CUHK
- LUO Man (Roman), Professional Accountancy, 2017, Master in Economics, HKU
- LIU Mengxiao (Michael), IBBA, 2016, Master in International Finance, HEC Paris
- FANG Zhou (Zoe), IBBA, 2016, Master in Accounting, Washington University in Saint Louis
- CHEUNG Kevin Tak Hay, IBBA, 2016, Master in Actuarial Science, Georgia State University
- WU Yilin (Yolanda), IBBA, 2016, Master in Applied Economics, National University of Singapore
- TANG Yiran (Candy), IBBA, 2016, Master in Finance, CUHK
- FENG Sisi (Silvia), IBBA, 2015, BNP Paribas; 2016, Master in Finance, HEC Paris
- CHAN Shirley Ming-li, BBA and Economics, 2015, J.D., Harvard University
- ZHAO Hao (Iris), Professional Accountancy, 2015, Master in Finance, Johns Hopkins University
- $\bullet$ LIN Zengjie (Justin), BBA, 2015, Master in Finance, CUHK
- FENG sisi (Silvia), BBA, 2015, BNP Paribas
- LIAN Xinyi (Sally), BBA, 2013, Master in Finance, HKU