Henry Zhang

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Research Interests

Corporate Finance, Macro-Finance, Financial Intermediation, Environmental Finance

Employment

CUHK Business School	2025–Now
Assistant Professor of Finance	

Education

Massachusetts Institute of Technology (MIT)	2019–2025
Ph.D. in Economics	
Swarthmore College	2013–2017
B.A. with highest honors in Mathematics and Economics	

Working Papers

Firm-Level and Aggregate Effects of Cheaper Liquidity: Evidence from Factoring (with Victor Orestes and Thiago Silva)

Volatility and Under-Insurance with Limited Pledgeability: Evidence from a Frost Shock (with Victor Orestes and Thiago Silva)

Research in Progress

Aggregate Impacts of Command-and-Control Environmental Policy: Evidence from Court-Ordered Mining Bans in India (with Ananya Kotia and Utkarsh Saxena)

Market Design, Forward Guidance, and Investment Decisions in Carbon Credit Markets (with Luis Alvarez, Victor Orestes, and Thiago Silva)

Teaching

CUHK Business School

Instructor, International Finance (FINA3020)	Fall 2025

MIT Economics

TA, Development Economics: Macroeconomic Issues (14.772)	Spring 2025
TA, Digitization and Innovation in Developing Countries (14.193)	Spring 2025
TA, Estimation and Inference for Linear Causal and Structural Models (14.381)	Fall 2023
TA, Statistical Methods in Economics (14.380)	Fall 2023
TA, Economics of Digitization (14.27)	Spring 2022, Spring 2025
TA, The Challenge of World Poverty (14.73)	Fall 2021

Fellowships

NSF Graduate Research Fellowship	2019–2024

Previous Positions

Pre-Doctoral Fellow and Research Assistant *University of Chicago, Professor Michael Greenstone*	2016–2019
Trading Intern *Jane Street*	2015

Presentations

CES NA, Chinese University of Hong Kong, City University of Hong Kong, Fudan FISF, HKUST, LSE Environment Camp, Tsinghua SEM, University of Hong Kong	2025
MIT Sloan, MIT Economics	2024

Other

Citizenship: U.S.

Languages: English (native), Mandarin Chinese (proficient), Spanish (intermediate), Portuguese (beginner)