

KELING ZHENG

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ACADEMIC POSITIONS

The Chinese University of Hong Kong, Assistant Professor of Finance 2025-

EDUCATION

University of British Columbia, Ph.D. in Finance 2025

University of British Columbia, M.Sc. in Business Administration 2019

Nanjing University, B.Eng. in Industrial Engineering, Minor in Financial Engineering 2016

RESEARCH INTERESTS

Financial Intermediation, Real Estate, Household Finance

WORKING PAPERS

1. Mortgage Aggregation and Credit Supply

2. Lending by Servicing: How Shadow Banks Dampen Monetary Policy Transmission

with Isha Agarwal, Malin Hu and Raluca A. Roman, *Revise and Resubmit, Review of Financial Studies*

3. Do Politicians Profit from Real Estate?

with Markus Baldauf, Jack Favilukis and Lorenzo Garlappi

4. How Nonbank Mortgage Lenders Shape Small Business Lending?

with Xiyue Li and Dongliang Lu

5. Foreign Buyer Tax Impacts on Submarkets: Evidence from Canada

with Thomas Davidoff

CONFERENCE/SEMINAR PRESENTATIONS

(* indicates by coauthors; including scheduled.)

2024: AFA*, AREUEA, The Mortgage Market Research Conference, CEA*, NFA, FMA, Simon Fraser University, Sydney Banking and Financial Stability Conference, Colorado Finance Summit

2023: UEA, AREUEA International, NFA*, MFA*, AEA*, Federal Reserve Day-Ahead Conference on Financial Markets and Institutions*, UBC Winter Conference*, Wake Forest University Empirical Monetary Policy Workshop*, Cornell Economics Alumni Workshop*, University of Colorado Boulder*

2022: 8th Emerging Scholars in Banking and Finance, CEPR-BIS Conference*, Midwest Macro Meeting*, I-85 Macro Brown Bag*, Midwest Macro*, SEA Annual Meeting*, International Finance and Banking Society Naples*, NSEF Naples, Canadian Urban and Real Estate Summer Symposium*

2021: University of North Carolina at Chapel Hill*, University of Wisconsin–Madison*, University of Colorado Boulder*

DISCUSSIONS

2025: FIRS, UNSW Corporate Finance Workshop

2023: UEA, AREUEA International

2022: FMA, NSEF Naples

REFeree

2023: Journal of Banking and Finance

2022: Journal of Housing Economics

Teaching and Teaching Support

Instructor, *Corporate Finance: Theory and Practice*, Undergraduate 2025

Instructor, *Applied Financial Markets*, Undergraduate 2021

Teaching Assistant for Markus Baldauf, *Fintech*, Undergraduate & MBA 2022–2024

Teaching Assistant for Jack Favilukis, *Applied Financial Markets*, Undergraduate 2019–2023

Teaching Assistant for Lorenzo Garlappi, *Risk Management and Financial Engineering*, Undergraduate 2019–2022

Teaching Assistant for Adlai Fisher, *Data-driven Investments*, Undergraduate & MBA 2019–2022

Teaching Assistant for Markus Baldauf and Georgios Skoulakis, *Investment Theory*, Undergraduate 2020

Teaching Assistant for Caren Lombard, *Introduction to Finance*, Undergraduate 2020

Teaching Assistant for Jan Bena, *Entrepreneurial Finance*, Undergraduate 2018

Awards and Grants

Neville E. Gibson and Grosvenor Graduate Scholarship in Urban Land Economics 2024

Canadian Securities Institute Research Foundation PhD Scholarship 2024

Peter Lusztig Fellowship 2019, 2024

Graduate Covid Program Delay Tuition Award 2024

AREUEA Travel Grant 2024

President's Academic Excellence Initiative PhD Award 2020–2024

International Tuition Award 2016–2024

AFA Travel Grant 2023

Best Paper Award, IFABS Conference 2022

Dean Earle D. MacPhee Memorial Fellowship in Commerce and Business Administration 2019–2023

UBC Centre for Urban Economics and Real Estate Research Grant 2022

Sauder School of Business Graduate Award 2020

Michael A. Goldberg Award in Finance and Real Estate 2016

Personal Information

Citizenship: Chinese, Canadian permanent resident

Languages: English (fluent), Mandarin (native)

Programming: Python, R, Stata, Matlab, Julia, SAS, C, Fortran, L^AT_EX

Last updated: May 2025