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Education

Ph.D. in Economics, Princeton University

M.A. in Economics, Peking University

B.S. in Astrophysics, Peking University

Academic Employment

Assistant Professor, Department of Finance, the Chinese University of Hong Kong, 08/2014–present

Research Fields

Asset Pricing, Behavioral Finance, Real Estate Finance, the Chinese Economy

Research Papers

1. *Daily Price Limits and Destructive Market Behavior*, with Chen Ting, Jibao He, Wenxi Jiang, and Wei Xiong
 - *Journal of Econometrics*, forthcoming
 - Columbia University, University of Maryland, CUHK, HKU, CUHK Shenzhen, Shenzhen Stock Exchange, Tsinghua PBC
2. *Attention to Global Warming*, with Darwin Choi and Wenxi Jiang
 - In-principle acceptance of RFS Climate Finance registered report, completion of the paper in progress, the *Review of Financial Studies*
3. *Googling Sentiment around the World*, with Haohan Ren and Bohui Zhang
 - Revise & Resubmit, the *Journal of Financial and Quantitative Analysis*
 - CUHK, Peking University, ANU, UNSW, NTU, the Fifth Symposium on Emerging Financial Markets, FMA Asia Sydney, FMA Annual Meeting, IFABS Barcelona, CUHK-CQAsia
4. *Economic Consequences of Housing Speculation*, with Michael Sockin and Wei Xiong
 - AEA Annual Meeting, AFA Annual Meeting, University of Texas at Austin, Federal Reserve Bank of New York, Wharton Finance, CICF, Texas Finance Festival
5. *Learning about the Neighborhood*, with Michael Sockin and Wei Xiong
 - NBER Financing Housing Capital Conference, AFA Annual Meeting, ABFER Annual Conference, CICF, FIRS, McGill University, AEA, NBER Asset Pricing
6. *Involuntary Political Connections and Firm Outcomes*, with Ran Duchin and Haibing Shu
 - CUHK, CFRC, CICF, CFRI, SIF, FIRS (scheduled)
 - 2017 China Finance Review International Conference Emerald Best Paper Award
7. *Liquidity-based Stock Network*, with Wenxi Jiang and Tian Da
 - CUHK, HKU, CICF
8. *Are Institutional Traders Sentimental?* with Jiang Luo, Haohan Ren, and Bohui Zhang

- CUHK
- 9. *Technology Competition and Informed Trading: Evidence from Weekly Patent Announcements*, with Po-Hsuan Hsu and Sahn-Wook Huh
- CUHK

Research Grants

Competitive Grants

- Early Career Scheme by Research Grants Council, 2015 to 2017 (Total budget: 470,614 HKD)
- Research Grants Council General Research Fund (GRF), 2018 to 2020 (Total budget: 547,543 HKD)

Professional Services

- Ad-hoc Referee for the *American Economic Review*, the *Journal of Finance*, the *Journal of Empirical Finance*, and the *Journal of Banking and Finance*
- Session chairs for the *Hong Kong Joint Research Workshop*, 2015, 2016

Conference Organization

- Co-organizer, *Hong Kong Joint Research Workshop*, 2016

Invited Discussions

- 2017: CICF, CFRC, The NUS-IRES Symposium on "Housing Market and the Macro Economy"
- 2016: CICF (x3), NBER East Asian Conference (x2)
- 2015: Hong Kong Joint Research Workshop
- 2014: CICF

Teaching Experience

- **Instructor** (the Chinese University of Hong Kong)
Derivatives Markets (Master level), 2014, 2015, 2016
- **Instructor** (Princeton University)
Data Management and Data Analysis (Undergraduate level), 2013, 2014

Student Supervision

- Ren, Haohan (Ph.D. co-supervisor, 2018 expected, first placement: Fudan University)
- Xue, Yun (MPhil supervisor, 2018 expected, first placement, Ph.D. candidate in LSE)
- Li, Tian (Ph.D. co-supervisor)

Awards and Honors

- Emerald Best Paper Award at the China Finance Review International Conference, 2017
- Princeton University Fellowship, 2008 to 2013
- Excellent Graduate, Peking University, 2008

- China Economic Research Scholarship, First Prize, Peking University, 2006
- Excellent Graduate of Beijing, 2005
- Dean's List, Peking University, 2002 to 2004